**Disclosure of Commissions & Management Fees**

**Management Fees**

* $15.00 monthly account maintenance and service fee. Retirement Accounts such as Traditional/Roth IRAs, have an additional annual service by our custodian Wedbush Securities (Currently $35.00).
* $20.00 USD per domestic wire transfer (within U.S.) & $25.00 USD per international wire transfer.
* $95.00 USD for transfer of investment assets through ACAT.
* $7.00 USD Monthly charge for service of checking account and debit card.

**Equities Trading**

* $ 0.15 USD per share for stock transactions. If the price of the stock is less than $5.00, the commission will be determined after an analysis of liquidity, availability, amount to trade, and any additional factors that will be discussed with the client prior to entering the trade.

**Options Trading**

* On Selling PUTs or CALLs to OPEN

$15.00 USD per option contract

* On Buying PUTs or CALLs to CLOSE

$15.00 USD per option contract

***Example: Buying to close/selling to open of 5 options of XYZ stock (5 options x $15.00 = $75.00 Commission****).*

* On Buying CALLs or PUTs to OPEN

3% of premium + $5.00 per trade

* On Selling CALLs or PUTs to CLOSE

3% of premium + $5.00 per trade

***Example: Buying to open/selling to close of 5 options of XYZ stock with $2.00 premium***

***(5 x 2 x 100 = $1000.00 x 3% = $30.00 + 5 = $35 commission).***

**Options Assignment**

* $0.15 USD per share assigned (buy/sell) + $20.00 USD per transaction for exercised options.

**Other Investment Products**

Additional investments such as Mutual Funds, Bonds, US Treasuries & ETF’s are subject to fees, mark-ups, mark-downs, and/or commissions in accordance to industry standards. Factors including but not limited to type of security, availability, price, and amount of money involved, will be determined prior to entering the trade.

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